

MODULE 5

NSLDS Exit Counseling & Federal Loan Servicing



NSLDS—Exit Counseling

- Benefits for Students
 - Students who link to counseling session on studentloans.gov site are directed to NSLDS
 - Single exit counseling tool for all
 - Borrowers with: DL, FFEL, DL & FFEL
 - Secure login process
 - Students: www.nsls.ed.gov
 - Introduces NSLDS to student before repayment



NSLDS—Exit Counseling

Benefits for schools:

- Helps to meet regulatory requirements
 - For use with DL & FFEL programs
 - Data sent automatically to GAs & ED Servicers
 - Includes borrower's actual loan data
- Flexible reporting options
 - Login at www.nslsdfap.ed.gov
- Automatic update of completion date for EDExpress users



NSLDS—Exit Counseling

Provides:

- Actual loan balance
- Repayment Information
- Estimated monthly payments
- Budget worksheet
- Quiz to enhance comprehension

Collects:

- Student contact info
- Future Employer
- Next of Kin
- References



NSLDS--Exit Counseling

Complete on Student site

www.nsls.ed.gov



★ Click the link for the Spanish version

Start—Fulfills exit counseling requirement

Tour—Browse/Review content

(both available for Student and FAAs)



NSLDS—Exit Counseling

Your Progress Box includes:

- Getting Started
- Repaying Your Loans
- Having Trouble Making Payments
- Discharge/ Forgiveness
- Resources
- Final steps

Use with DL & FFEL loans

START HERE GO FURTHER FEDERAL STUDENT AID

National Student Loan Data System (NSLDS) for Students

Financial Aid Review Exit Counseling Glossary of Terms Browser Info/Setup FAQs Contact Us

Intro

Student loans, unlike grants and work-study, are borrowed money that must be repaid, with interest, just like car loans and home mortgages. You cannot have these loans canceled because you didn't like the education you received, didn't get a job in your field of study or because you're having financial difficulty. Loans are legal obligations that you'll have to repay.

Exit Counseling:

- Is required before you withdraw, graduate, or drop below half-time attendance (even if you plan to transfer to another school)
- Helps you understand your rights and responsibilities as a student loan borrower
- Provides useful tips and information to help you manage your loans

This counseling session covers the following federal student loan types:

- William D. Ford Direct Loan (Direct Loan) Program loans
 - Direct Subsidized Loans
 - Direct Unsubsidized Loans
 - Direct PLUS Loans (for graduate/professional students)
- Federal Family Education Loan (FFEL) Program loans
 - Subsidized Federal Stafford Loans
 - Unsubsidized Federal Stafford Loans
 - Federal PLUS Loans (for graduate/professional students)

Your school may instruct you to complete this online exit counseling or choose to provide exit counseling in person. Check with your school's financial aid office to confirm that this online counseling will satisfy your school's exit counseling requirements before completing the session.

Next

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Spanish (Spanish) Skip Navigation

Your Progress

- Getting Started
- Intro
- Basics
- Login to Exit Counseling
- Schools
- Loan Types
- Terminology
- Quiz
- Repaying Your Loan
- Having Trouble Making Payments
- Discharge/Forgiveness
- Resources
- Final Steps

NSLDS—Exit Counseling

Same login as other FSA sites for students:

- SSN
- Name ID
- DOB
- FSA PIN

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National Student Loan Data System (NSLDS) for Students

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Login to Exit Counseling

What is your social security number?
Please enter this number without the dashes. For example, 123456789.

What are the first two (2) letters of your last name?

What is your date of birth?
Please enter this date in "mmddyyyy" format. For example, 08171975 for August 17, 1975.

What is your PIN?
Please enter the PIN you received from Department of Education.

Submit

Since your PIN can be used to retrieve personal information about you and to sign documents, including a promissory note, you must not share or disclose the PIN to others. By using your PIN, you agree that it has not been compromised — no one besides you knows it. If you think your PIN has been compromised, you should change it at the Department of Education PIN Registration Web site using the option "Change PIN".

You will be prompted to re-enter the information on this page after 15 minutes of inactivity.

Information contained on these pages reflects the most current data in the NSLDS database. The data contained on this site is for general information purposes and should not be used to determine eligibility, loan payoff, overpayment status, or tax reporting. Please consult the Financial Aid Officer at your school or the specific holder of your debts for further information.

Previous

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Spanish (Spanish) Skip Navigation

Your Progress

- Getting Started
- Intro
- Basics
- Login to Exit Counseling
- Schools
- Loan Types
- Terminology
- Quiz
- Repaying Your Loan
- Having Trouble Making Payments
- Discharge/Forgiveness
- Resources
- Final Steps

NSLDS—Exit Counseling

Welcome Page includes:

- Start
- Tour
- Example of Progress Box

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National Student Loan Data System (NSLDS) for Students

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Exit Counseling

Welcome to NSLDS Exit Counseling

NSLDS Exit Counseling is a tool you may use to complete your Exit Counseling requirements. To Begin Exit Counseling, click on the **Start** button below. If you are not ready to begin Exit Counseling or would like to review the Exit Counseling content, click on the **Tour** button. While in Tour mode, you can review all Exit Counseling content, but you will not be able to enter any data needed during a true Exit Counseling session.

Site Navigation

While using the Exit Counseling tool, you may access other parts of the NSLDS Student Access Web Site by using the **menu bar** at the top of the page. To return, click on Exit Counseling in the menu bar. If you are touring Exit Counseling, you will be returned to this page. During an Exit Counseling session, Exit Counseling in the menu bar toggles between this page and the Exit Counseling content page you are on.

Progress within Exit Counseling can be tracked using the **Your Progress** box located on the right side of the content page. An example of it is shown on the right side of this page. The box lists the sections and topics that make up NSLDS Exit Counseling. Section titles are always shown. Moving your cursor over a section title will trigger display of the topics within the section. The current section for the topic you are viewing is always displayed in expanded format. Topics are shown as links or text based on your progress.

During an Exit Counseling session, you must review all topics in order. You may jump back to earlier topics, but you must use the **Next** button at the bottom of each page to progress to a new topic.

Start **Tour**

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START HERE GO FURTHER FEDERAL STUDENT AID

NSLDS—Exit Counseling

Repayment Options page displays:

- Sample information for various debt amounts
- Monthly and Total Payments under different Repayment Plans
- Payment estimates with and without loan consolidation

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National Student Loan Data System (NSLDS) for Students

Financial Aid Review | Exit Counseling | Glossary of Terms | Browser Info/Setup | FAQs | Contact Us | Logoff

Repayment Options

Estimated Monthly Payments for Direct Loan Program and FFEL Program Loans

Non-Consolidation Borrowers ¹

Debt When Loan Enters Repayment	Standard		Extended Fixed		Extended Graduated		Graduated	
	Per Month	Total	Per Month	Total	Per Month	Total	Per Month	Total
\$5,000	\$58	\$6,904	N/A	N/A	N/A	N/A	\$40	\$7,275
10,000	115	13,809	N/A	N/A	N/A	N/A	79	14,550
25,000	288	34,524	N/A	N/A	N/A	N/A	198	36,375
50,000	575	69,048	347	104,109	284	112,678	396	72,749
100,000	1,151	138,096	694	208,217	568	225,344	792	145,498

Debt When Loan Enters Repayment	Income Contingent ² Income = \$25,000				Income-Based ² Income = \$25,000			
	Single		Married/HOH ³		Single		Married/HOH ³	
	Per Month	Total	Per Month	Total	Per Month	Total	Per Month	Total
\$5,000	\$37	\$8,347	\$36	\$11,088	N/A	N/A	\$39	\$8,005
10,000	75	16,699	71	22,156	110	13,672	39	16,061
25,000	186	41,748	178	55,440	110	45,014	39	60,754
50,000	247	93,322	189	122,083	110	109,623	39	92,704
100,000	247	187,553	189	170,153	110	118,058	39	97,020

1. Payments are calculated using a fixed interest rate of 6.8% for Direct Subsidized and Unsubsidized Loans disbursed on or after July 1, 2006.
2. Assumes a 5 percent annual income growth (Census Bureau).
3. HOH is Head of Household. Assumes a family size of two.

START HERE GO FURTHER FEDERAL STUDENT AID

Your Progress

- Getting Started
- Repaying Your Loan
 - Loan Summary (NSLDS)
 - Interest Rates
 - Quis
 - Entering Repayment
 - Quis
 - Repayment Incentives
 - Repayment Plans
 - Repayment Options
 - Estimating Payments
 - Making Payments
 - Quis
- Having Trouble Making Payments
- Discharge/Forfeiture
- Resources
- Final Steps

START HERE GO FURTHER FEDERAL STUDENT AID
National Student Loan Data System (NSLDS) for Students

Financial Aid Review | Exit Counseling | Glossary of Terms | Browser Info/Setup | FAQs | Contact Us | Logout | Return

Congratulations!!!

ELIZABETH A IFPAU
03/29/2010

You have successfully completed Exit Counseling for your Federal Student Loans.

Exit Counseling was for the following school(s):
PKN UNIVERSITY - MAIN CAMPUS

NSLDS Menu | Aid | Enroll | Org | Report | Tran

Loan History | Overpayment List | Grants | Exit Counseling History | Student Access Interface

SSN: First Name: DOB: Retrieve

Logged on as: SCOT001 TRAINEE from PKN UNIVERSITY - MAIN CAMPUS

ELIZABETH A IFPAU
DOB: 12/04/1985

Exit Counseling History

School	Completion Date	Source	Media Type
PKN UNIVERSITY - MAIN CAMPUS - 00199300	03/29/2010	NSLDS	ELECTRONIC

PRIVACY ACT OF 1974 (AS AMENDED)

START HERE GO FURTHER FEDERAL STUDENT AID

- Message confirms student completion
- Schools can view on NSLDSFAP website

NSLDS--Exit Counseling

The uploading tool on the NSLDSFAP website allows schools to maintain all exit counseling data in one central location

START HERE GO FURTHER FEDERAL STUDENT AID
National Student Loan Data System (NSLDS)

Menu | Aid | Enroll | Org | Report | Tran

Enrollment Summary | Enrollment Add | Enrollment Update | Enrollment Reporting Schedule | Exit Counseling Submittal

Logged on as: SCOT001 TRAINEE from PKN UNIVERSITY - MAIN CAMPUS

Name: PKN UNIVERSITY - MAIN CAMPUS
Code: 00197600 Type: School

Enter the location and file name and submit for processing.

Exit Counseling File Submittal

☒ I am running on Windows

File Name:

PRIVACY ACT OF 1974 (AS AMENDED)

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Choose file

Look in: Upload

NSLDS Exit Counseling Submittal Template.xls

File name: C:\Upload

Files of type: All Files (*.*)

Open Cancel

NSLDS—Exit Counseling

Exit Counseling Submittal Template

U.S. DEPARTMENT OF EDUCATION
FSA DOWNLOAD - SOFTWARE & MANUALS

link Search: Go Information for Financial Aid Professionals | Help Center | Feedback | P

NSLDS Exit Counseling Submittal

[Click here to download a free Adobe or Word viewer.](#)

Document Title	Document Format	Date Posted	File Size	Download
Cover Letter	PDF Format	03/31/2010	40 KB	7 sec.
Download Guide	PDF Format	03/31/2010	65 KB	12 sec.
Submittal Template	XLS Format	03/31/2010	57 KB	10 sec.

Navigation links: Home, Services (SAIG), The FSA to join session of, ns for FSA, Data, CD's Online, H/ETISAP, enrollment

<https://www.fsadownload.ed.gov/NSLDSExitCouns.htm>



NSLDS—Exit Counseling

Exit Counseling Submittal Template

NSLDSExitCounselingSubmittalTemplate.xls [Compatibility Mode] - Microsoft Excel

A	B	C	D	E	F
Student SSN	Student First Name	Student Middle Name	Student Last Name	Student DOB (mm/dd/yyyy)	Date Completed (mm/dd/yyyy)
Data Input: Enter the student's SSN name (9 numbers)					

Navigation: Upload File, Instructions, Sheet3

- Up to 50 records per submittal
- Instructions for each column



NSLDS—Exit Counseling

Exit Counseling Submittal

HERE
RTH
L STUDENT AID

National Student Loan Data System

Menu | Aid | **Enroll** | Org | Report | Tran

Enrollment Summary | Enrollment Add | Enrollment Update | Enrollment Reporting Schedule | **Exit Counseling Submittal**

Logged on as: SC0T001 TRAINEE from PKN UNIVERSITY- MAIN CAMPUS

Name: PKN UNIVERSITY- MAIN CAMPUS
Code: 00197600 Type: School

Enter the location and file name and submit for processing.

Exit Counseling File Submittal

☒ I am running on Windows.

File Name:

PRIVACY ACT OF 1974 (AS AMENDED)

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Location to upload files to NSLDS



NSLDS—Exit Counseling

Exit Counseling Upload

Check individual records or all records

START HERE
GO FURTHER
FEDERAL STUDENT AID

National Student Loan Data System (NSLDS)

Menu | Aid | **Enroll** | Org | Report | Tran

Enrollment Summary | Enrollment Add | Enrollment Update | Enrollment Reporting Schedule | Exit Counseling Submittal

Logged on as: TEST TESTER- SCTST4 from UNIVERSITY OF MASSACHUSETTS AT AMHERST

Return to Exit Counseling File Submittal

Name: UNIVERSITY OF MASSACHUSETTS AT AMHERST
Code: 00222100 Type: School

Exit Counseling Add

Line item numbers match to rows in the spreadsheet.

☒ Check All

Completed: 04/01/2010

SSN: 123-45-6789 NAME: Consuelo Irene DelMar DOB: 01/25/1978

Source: SCHOOL Media Type: DL Number: R1234568 DL State: NV

Line 1: 2089 Elm STREET

Line 2:

City: Arlington State: NJ Zip Code: 22456 Country: 12

Phone: 3193382505 E-Mail: m@n.com

Name: Verizon

Line 1: 1590 Stewart Ave. Suite 130

Line 2: 268 Elm St.

City: Mayer State: IA Zip Code: 78965 Country: FG

Phone: 7782569674

Name: Mark HOELZEL

Line 1: 555 Everest Ct.

Next of Kin:

Line 2:

City: Sacramento State: CA Zip Code: 22222

Phone: (917)987-5623

Name: Scott Thomas

Line 1: 85 Rockham Pl

Reference 1:

Line 2:

City: Fairfax State: VA Zip Code: 12345

Phone: (703)555-9865



NSLDS—Exit Counseling

Exit Counseling Upload

NSLDS

Menu Aid Enroll Org Report Tran

Enrollment Summary | Enrollment Add | Enrollment Update | Enrollment Reporting Schedule | Exit Counseling Submittal

Logged on as: SCOT001 TRAINEE from PKU UNIVERSITY, MAIN CAMPUS

Name: PKU UNIVERSITY, MAIN CAMPUS
Code: 00197600
Type: School

Exit Counseling Add

Return to Exit Counseling
File Submittal

Line item numbers match to rows in the spreadsheet.

Completed: 01/03/2010

Source: SCHOOL
Media Type: PAPER
DL Number: DL123456
DL State: IA

Line 1: 222 Maple st
Line 2:
City: rowley State: IA Zip Code: 11111 Country: us
Phone: (319)556-1212 E-Mail: emailadd@add.com
Name: 7-11 Corporate
Line 1: 123 Any Street
Employer: Line 2:
City: Anytown State: NC Zip Code: 12345 Country: US
Phone: 7031111111
Name: dad cumthurs
Line 1: 222 ash st
Next of Kin: Line 2:
City: rowley State: IA Zip Code: 22222
Phone: (319)556-1119
Name: mom cumthurs
Line 1: 102 maple st
Reference 1: Line 2:
City: rowley State: IA Zip Code: 11111
Phone: (319)556-1211
Name: uncle ted cumthurs
Line 1: 444 oak tree lane
Reference 2: Line 2: apt 3
City: brando State: IA Zip Code: 44444
Phone: (319)556-0000

Submit

Click "Submit" to upload checked records



NSLDS—Exit Counseling

Exit Counseling Upload Errors

Correct any records that contain errors and resubmit in a new submission

GO FURTHER
FEDERAL STUDENT AID

NSLDS

Menu Aid Enroll Org Report Tran

Enrollment Summary | Enrollment Add | Enrollment Update | Enrollment Reporting Schedule | Exit Counseling Submittal

Logged on as: TEST TESTER- SCTST2 from UNIVERSITY OF KANSAS

Name: UNIVERSITY OF KANSAS
Code: 00194800
Type: School

Exit Counseling Add

Return to Exit Counseling
File Submittal

Unable to process information for students identified by error icon(s). Please place cursor over the icon(s) for details.

Check All

Line item numbers match to rows in the spreadsheet.

Completed: 08/05/2010

Source: SCHOOL
Media Type: ELECTRONIC
DL Number: XXXX
DL State: TX

Line 1: 14214 Sw Terrace
Line 2: NA
City: Bon Temps State: LA Zip Code: 12345 Country: US
Phone: 1234567890 E-Mail:
Name:
Line 1:
Employer: Line 2:
City: State: Zip Code: Country:
Phone:
Name: Luz Morrison
Line 1: 14214 Sw Terrace
Next of Kin: Line 2: NA
City: Bon Temps State: LA Zip Code: 123
Phone: (123)456-7890
Name: Gregory Scott
Line 1: 18C-01 Box 15071



NSLDS—Exit Counseling

Reports

National Student Loan Data System (NSLDS)

Menu Aid Enroll Org **Report** Tran

Report List | Web Report List

Logged on as: TEST TESTER- SCTST2 from UNIVERSITY OF KANSAS

Report List

Search Report ID: Submit

Report ID	Names	Log Page
1 DELQ01	DELINQUENT BORROWER REPORT	
2 DER001	DATE ENTERED REPAYMENT REPORT	
3 DRC015	SCHOOL REPAYMENT INFO LOAN DETAIL	
4 DRC035	SCHOOL COHORT DEFAULT RATE HIST RPT	
5 EXTC01	EXIT COUNSELING COMPLETION RESULTS	
6 FAT001	REQUEST FOR FINANCIAL AID HISTORY	
7 OVP001	SCHOOL OVERPAYMENT REPORT	
8 PRKDF1	PERKINS DEFAULT SUMMARY	
9 SCHDF1	BORROWER DEFAULT SUMMARY REPORT	
10 SCHER1	ENROLLMENT REPORTING SUMMARY REPORT	
11 SCHLL1	SCHOOL LOAN LIST	
12 SCH01A	EXIT COUNSELING BY SSN	
13 SCH01B	EXIT COUNSELING	
14 SCH07B	TRANSFER MONITORING SUMMARY REPORT	

START HERE
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FEDERAL STUDENT AID

NSLDS—Exit Counseling

Report Parameters Setup Page

National Student Loan Data System (NSLDS)

Menu Aid Enroll Org **Report** Tran

Report List | Web Report List

Logged on as: TEST TESTER- SCTST2 from UNIVERSITY OF KANSAS

to Report List

ID: EXTC01 Type: --Select--

Name: EXIT COUNSELING COMPLETION RESULTS

Go to Rep

Report Parameters

SCHOOL ID: 001948

SCHOOL BRANCH ID: * 99

BEGIN DATE: 01/01/0001 MM/DD/CCYY

END DATE: 12/31/2998 MM/DD/CCYY

SSN: *

EXTRACT TYPE: --Select--

EXTRACT FORMAT: --Select--

Sort By: --Select--

Output Medium: SAIG

Submit

START HERE
GO FURTHER
FEDERAL STUDENT AID

Exit Counseling Report Output

- Distributed over SAIG
- Message Class depends on format specified:
 - EXITFFOP - Exit Counsel Direct Loans format - Fixed Width Length
 - EXITCMOP - Exit Counsel Direct Loans format - Comma Delimited
 - EXITFMOP - Exit Counsel Pre-Formatted Report
 - EXNSFFOP - Exit Counsel NSLDS format - Fixed Width Length
 - EXNSCMOP - Exit Counsel NSLDS format - Comma Delimited



Exit Counseling Report Sample

PRIVACY ACT OF 1974 (AS AMENDED)		
REPORT ID: EXTC01	U.S. DEPARTMENT OF EDUCATION	DATE: 05/18/2010
PAGE # : 14	NATIONAL STUDENT LOAN DATA SYSTEM (NSLDS)	TIME: 16:33:34
EXIT COUNSELING COMPLETION		
REPORT PARAMETERS: OPEID : 12345678		
BEGIN DATE: 05/11/2010		
END DATE : 05/18/2010		
SSN : ALL		
Borrower		
SSN	:999-99-9999	CURRENT ADDRESS
DOB	:11/11/1969	555 MAPLE ST
FIRST NAME	:YPSILANTI	ROWLEY, IA 55555 US
MIDDLE NAME	:N	5551110000
LAST NAME	:CURRUTHERS	EMPLOYER
SCHOOL NAME	:FAA UNIVERSITY	DISNEY PARK
OPEID	:12345678	10 MOUSE LANE
COMPLETION DATE	:05/14/2010	EPCOT CENTER, FL 12121 US
COMPLETION TIME	:00:00	5551110001
MEDIA	:ELECTRONIC	
SOURCE	:NSLDS	
DL NUMBER	:	
DL STATE	:	
E-MAIL	:yps1ema11@faau.edu	
REFERENCES		
NEXT OF KIN		
UNCLE WALT		
1 SEAWORLD LANE		
WAY OUT, FL 121210001		
555-111-0002		
ORLANDO, FL 121218511		
555-111-0202		
SHAMU		
1234 NORTHERN LIGHTS AVE		
ANCHORAGE, AK 999998511		
999-111-0201		
PRIVACY ACT OF 1974 (AS AMENDED)		

NSLDS—Exit Counseling

Pushed Reports

The screenshot shows the NSLDS Exit Counseling Profile Update form. At the top, there is a navigation bar with tabs: Menu, Aid, Enroll, Org, Report, and Tran. Below the navigation bar, there is a header section with links: Org Contact List, Org Search, Data Provider Schedule, Repayment Information, Cohort Default Rate, and School Profile. The user is logged on as: SCTST17 ONLINE SCHOOL TESTING from FAA UNIVERSITY. The form displays the following information:

- Name: FAA UNIVERSITY
- Code: 00374900
- Status: OPEN
- Address: 4400 UNIVERSITY DRIVE, FAIRFAX, VA 220304444
- Type: School

Below this information, there is a section titled "Exit Counseling Profile Update" with the following fields:

- Reporting Type: REPORT (dropdown menu)
- Extract Format: NSLDS (dropdown menu)
- Frequency: MONTHLY (dropdown menu)
- School Branch ID: ALL (dropdown menu)
- SAIG Mailbox: tgs0017

At the bottom of the form, there are two buttons: Submit and Cancel. A footer bar at the bottom of the page reads: PRIVACY ACT OF 1974 (AS AMENDED).

Set scheduled report delivery options



NSLDS—Exit Counseling

Pushed Reports

Schedule automatically delivered reports

Scroll to bottom of School Profile on Org Tab

The screenshot shows the NSLDS School Profile and Scheduled Reporting sections. At the top, there is a navigation bar with tabs: Menu, Aid, Enroll, Org, Report, and Tran. Below the navigation bar, there is a header section with links: Org Contact List, Org Search, Data Provider Schedule, Repayment Information, Cohort Default Rate, and School Profile. The user is logged on as: SCTST17 ONLINE SCHOOL TESTING from FAA UNIVERSITY. The form displays the following information:

- Name: FAA UNIVERSITY
- Code: 00374900
- Status: OPEN
- Address: 4400 UNIVERSITY DRIVE, FAIRFAX, VA 220304444
- Type: School

Below this information, there is a section titled "School Profile" with the following fields:

- Eligibility Status: Y
- Certification Type: C - CERTIFIED
- Approval Indicator: Y
- Initial Approval Date: 12/01/1965
- PPA Approval Date: 02/05/2007

Below the School Profile section, there is a section titled "Scheduled Reporting" with the following fields:

- Reporting Type: (dropdown menu)
- Extract Format: (dropdown menu)
- Frequency: (dropdown menu)
- School Branch ID: (dropdown menu)
- SAIG Mailbox: (text field)

At the bottom of the Scheduled Reporting section, there is an "Update" button. Below this, there is a section titled "Delinquent Borrower" with the following fields:

- Reporting Type: (dropdown menu)
- Frequency: (dropdown menu)
- School Branch ID: (dropdown menu)
- SAIG Mailbox: (text field)

At the bottom of the Delinquent Borrower section, there is an "Update" button. A footer bar at the bottom of the page reads: PRIVACY ACT OF 1974 (AS AMENDED).



NSLDS—Exit Counseling

Pushed Reports

The SAIG mailbox is validated.

If the mailbox does not belong to your school, you will be asked to confirm.

START HERE
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FEDERAL STUDENT AID

National Student Loan Data System (NSLDS)

Menu | Aid | Enroll | Org | Report | Tran

Org Contact List | Org Search | Data Provider Schedule | Repayment Information | Cohort Default Rate | School Profile

Logged on as: ONLINE SCHOOL USER from FAA UNIVERSITY

Name: FAA UNIVERSITY
Code: 00458600 Type: School
Status: OPEN
Address: 1801 EAST KIMBERLY ROAD
DAVENPORT, IA 528072095

Exit Counseling Profile Update

SAIG Mailbox does not belong to your organization. Please Confirm.

Reporting Type: FIXED WIDTH
Extract Format: NSLDS
Frequency: WEEKLY
School Branch ID: ALL
SAIG Mailbox: TGS0003
TEST ORGANIZATION

Confirm Cancel

PRIVACY ACT OF 1974 (AS AMENDED)

START HERE
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FEDERAL STUDENT AID

NSLDS—Exit Counseling

Pushed Reports

The user may change or cancel the delivery options at any time.

? Scheduled Reporting

Successfully updated.

Exit Counseling
Reporting Type: REPORT
Extract Format: NSLDS
Frequency: MONTHLY
School Branch ID: ALL
SAIG Mailbox: TGS0017 - SCHOOL ORGANIZATION

Update

Delinquent Borrower
Reporting Type: FIXED WIDTH
Frequency: MONTHLY
School Branch ID: ALL
SAIG Mailbox: TGS0017 - SCHOOL ORGANIZATION

Update

PRIVACY ACT OF 1974 (AS AMENDED)

START HERE
GO FURTHER
FEDERAL STUDENT AID

NSLDS—Exit Counseling

Contacts for Students

Federal Student Aid
Information Center

800-433-3243

Outside U.S. (Toll call)
319-337-5665

Contacts for Schools

NSLDS Customer
Support Center

800-999-8219

Outside U.S. (Toll call)
785-838-2141







Federal Loan Servicers

- Servicers
 - **Direct Loan**
 - ACS
 - **PUT and Direct Loan**
 - FedLoan Servicing (AES/PHEAA)
 - Great Lakes Education Loan Services
 - NELNET
 - Sallie Mae
- Possibility of additional non-profit servicers for both PUT and Direct Loan





Our Servicers

- Servicers comply with legislative regulatory requirements and provide unique services
- Educate and inform borrowers as to the tools and options available to assist them in the management of their student loans
- Offer multiple repayment options tailored to borrower preferences (i.e. Online payments, ACH, check, etc.)
- Provide self-service tools for borrowers and options for receiving bills and/or correspondence electronically
- Offer dedicated services to schools to help manage cohort default rates





Split Servicing

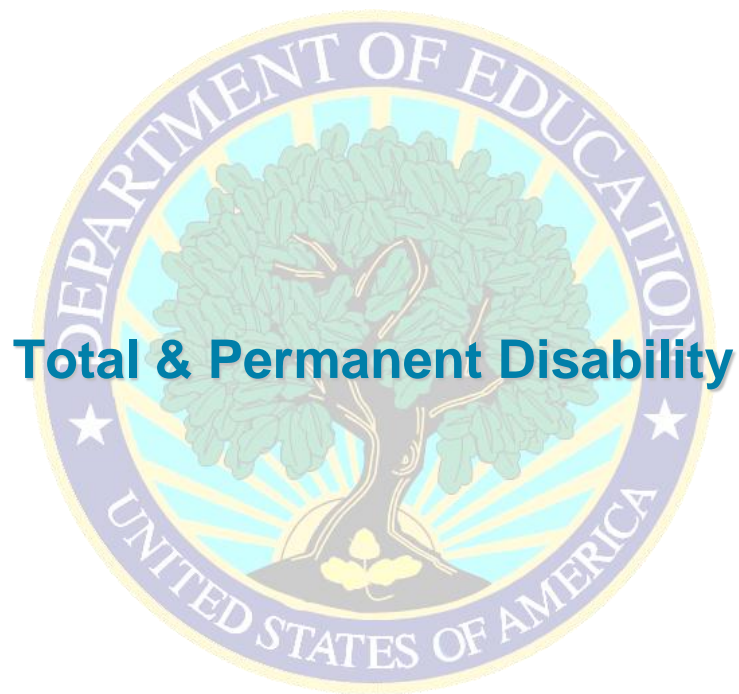
- All of a borrower's federally-owned loans will be maintained by a single servicer.
- Federally-owned and privately held FFEL loans may still be split among servicers.
- One servicer may hold ED loans and privately owned FFEL loans and will service separately
- Consolidation sometimes viable option, but not in all circumstances.



What does this mean for schools?

- Do schools need to work with multiple servicers? → Yes
- Can a school choose a servicer? → No
- Where do schools find servicer assignment? → NSLDS
- Can schools provide feedback on servicer performance? → Yes – Quarterly customer satisfaction surveys







Total & Permanent Disability

- Total and Permanent Disability (TPD) is when an individual
 1. is unable to engage in any substantial gainful activity by reason of any medically determinable physical or mental impairment that can be expected to result in death, has lasted for a continuous period of not less than 60 months, or can be expected to last for a continuous period of not less than 60 months; or



References: 34 CFR 682.200(b)



Total & Permanent Disability

2. Has been determined by the Secretary of Veterans Affairs to be unemployable due to a service-connected disability. An individual that meets this definition is considered totally and permanently disabled



References: 34 CFR 682.200(b)



Total & Permanent Disability

- The Discharge is granted upon the Department's determination that the discharge application supports the conclusion that the borrower is totally and permanently disabled
- A three-year post-discharge monitoring period begins on the date the discharge is granted by the Department (Date of Discharge)



References: 34 CFR 685.213

NSLDS uses the codes of "DI" for Disability and "DS" for Defaulted, then disabled. Borrowers with both codes are Title IV eligible.

On the ISIR, there is a Discharged Loan Flag. This flag reflects the status of any loan discharged due to disability or death. If this flag contains a value other than "N", the C Flag is set on the ISIR and a comment is provided.

ISIR Value -

- C = Conditional discharge
- D = Death
- M = Multiple codes
- N = None
- P = Permanent discharge



Total & Permanent Disability

- As a result of the three year monitoring:
 - Borrower remains eligible; or
 - Secretary reinstates a borrower's obligation to repay a discharged loan if, within three years after the date of discharge, the borrower—



References: 34 CFR 685.213



Total & Permanent Disability

1. Has annual earnings from employment that exceed 100 percent of the poverty guideline for a family of two;
2. Receives a new TEACH Grant or a new loan under the Perkins, FFEL, or Direct Loan programs, except for a FFEL or Direct Consolidation Loan that includes loans that were not discharged; or



References: 34 CFR 685.213



Total & Permanent Disability

3. Fails to ensure that the full amount of any disbursement of a Title IV loan or TEACH Grant received prior to the discharge date that is made during the three-year period following the discharge date is returned to the loan holder or to the Department, as applicable, within 120 days of the disbursement date.



References: 34 CFR 685.213



Total & Permanent Disability

- During the 3-year post-discharge monitoring period, the borrower must promptly notify the Department of:
 - Earnings that exceed the guidelines
 - A change in the borrower's address or contact information and
 - If requested, provide ED documentation of annual earnings from employment



References: 34 CFR 685.213



Total & Permanent Disability

- The Monitoring Process:
 - The Department will require the borrower to submit documentation of employment earnings, generally on an annual basis.





Total & Permanent Disability

- If the obligation to repay a loan or complete a TEACH Grant service obligation is reinstated, the Department will notify the borrower of the reinstatement and will include:
 - Reason(s) for the Reinstatement;
 - For loans, an explanation that the first payment due date following the reinstatement will be no later than 60 days following the notification of reinstatement; and





Total & Permanent Disability

- Information on how one may contact the Department if he/she has questions about the reinstatement, or if they believe that their obligation to repay a loan or complete a TEACH Grant service obligation was reinstated based on incorrect information





Total & Permanent Disability

- A borrower who receives a TPD discharge is not eligible for future loans under the Perkins Loan or Direct Loan Programs unless the borrower:
 - Obtains a certification from a physician that the borrower is able to engage in substantial gainful activity;



References: 34 CFR 685.201



Total & Permanent Disability

- Acknowledges in writing that the new loan cannot be discharged in the future on the basis of any illness or injury present at the time when the loan is made, unless that condition substantially deteriorates so that the borrower is again totally and permanently disabled; and



References: 34 CFR 685.201



Total & Permanent Disability

- If the borrower requests a new Perkins Loan, Direct Loan Program loan or TEACH Grant, within three years of the date that a previous loan was discharged, the borrower resumes payment on the previously discharged loan or acknowledges that he or she is once again subject to the terms of the TEACH GRANT service agreement before receiving the new loan or TEACH Grant.



References: 34 CFR 685.201

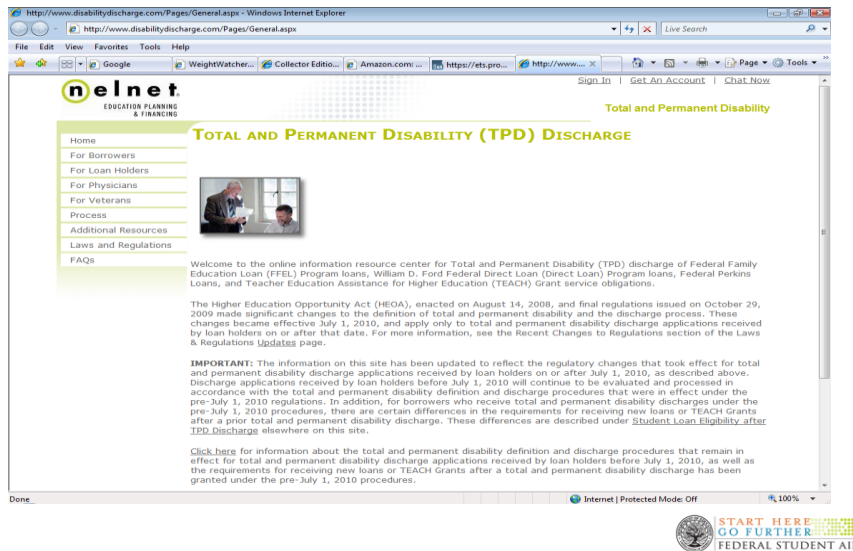


Total & Permanent Disability

- Upon the request of a new Loan:
 - The school must collect from the borrower and keep on file the statements
 - If it is within the three-year post-discharge monitoring period, the school needs to confirm via NSLDS or by contacting the Disability Discharge Loan Servicing Center that TPD status has been removed and repayment is reinstated.



Total & Permanent Disability



Web site is <http://www.disabilitydischarge.com>

Has links for-

- Borrowers
- Loan Holders
- Physicians
- Veterans
- Process
- Additional Resources
- Law and Regulations
- FAQs



End Of Module 5

